LAKSHYA TRUSTEE PRIVATE LIMITED

CIN: U66301GJ2025PTC164351
Redg Office: F-31, 3rd Floor, Commerce House-4, Sur No. 1319/1301/1, 100Ft Road, Anand Nagar Char Rasta, Anand Nagar, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

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Annual Report

Financial Year 2025-26

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AUDITORS

JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Membership No. 044529

406, TIME SQUARE COMPLEX, NEAR PARISEEMA COMPLEX, C.G. ROAD, AHMEDABAD – 380 006.
E.Mail.: jdeliwala@gmail.com

Jaimin P. Deliwala
B.COM., F.C.A., D.I.S.A.

Jaimin Deliwala & Co.
Chartered Accountants

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone : 26406452 • **M. :** 9825044362 • **E-mail :** jdeliwala@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

Lakshya Trustee Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **LAKSHYA TRUSTEE PRIVATE LIMITED** ("the Company") which comprise the balance sheet as at 31 March 2026, the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Amendment Rules, 2016 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, the profit/Loss statement for the year, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Ind AS financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone Ind AS financial

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statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditor's report thereon ('other information')

The Company's Board of Directors ('the Board') is responsible for the other information. The other information comprises the information included in the Director's Report but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's

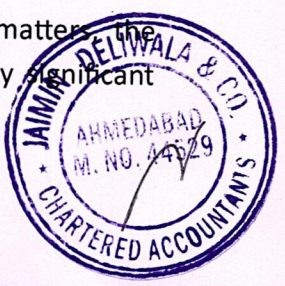
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report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing ("SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant



deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure - A**, the statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by section 143(3) of the Act, based on our audit, we report that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account.

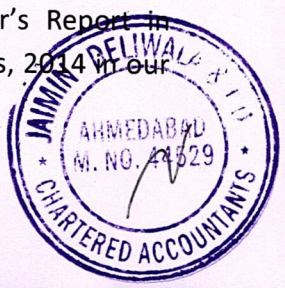
(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Amendment Rules, 2016.

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure - B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act (as amended), the provisions of the said section are not applicable to the Company and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our



opinion and to the best of our information and according to the explanations given to us.

(i) The Company does not have any pending litigations which would impact its financial position;

(ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(iii) There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company has not declared or paid any dividend during the year.

(vi) Based on our examination which included test checks, the Company has used an accounting software named "Tally Prime" for maintaining its books of account which

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has a feature of recording audit trail (edit log) facility and the same has operated throughout the accounting period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For, Jaimin Deliwala & Co.
Chartered Accountants
Firm Reg. No. 0103861W

Jaimin Deliwala
Proprietor
M. No.: 044529
UDIN: 26044529NSMGVP7387

Place: Ahmedabad
Date: 27th May, 2026

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report of even date)

(i) The Company does not own any property, plant and equipment during the financial year under review. Accordingly, reporting under clause 3(i)(a) to (e) of the Order is not applicable to the Company;

(ii) Since the Company is a service provider primarily rendering Trusteeship services, it does not hold any physical inventories and hence, clause 3(ii) of the Order is not applicable to the Company;

(iii) According to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has made investments in Mutual funds aggregating to Rs. 1.10 Lakh. These investments are in nature of investments in "other entities" as envisaged under Clause 3(iii)(a) of the Order. The Company has not granted any loans or advances in the nature of loans, secured or unsecured, nor provided guarantees or securities to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the requirements of clauses 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Companies (Auditor's Report) Order, 2020 are not applicable.

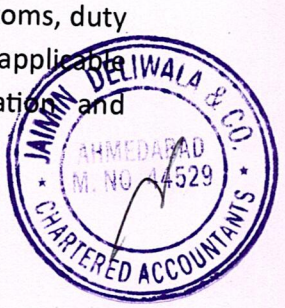
(iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loan to any person or body corporate covered under the provisions of Section 185 of the Companies Act, 2013.Accordingly, the provisions of Section 185 are not applicable to the Company.

The Company has made investments in Mutual Funds during the year aggregating to Rs. 1.10 Lakh. In our opinion, the provisions of Section 186 of the Act in respect of the aforesaid investments is not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, and based on our audit procedure, the company has not accepted any deposit within meaning of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013.

(vi) According to the information and explanations given to us, the central government of India has not specified the maintenance of cost records under section 148(1) of Companies Act, 2013 for any of the services rendered by the Company;

(vii) (a) According to the information and explanations given to us and the records examined by us, the Company is regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, Goods and Service Tax and other statutory dues applicable to the Company with appropriate authorities. According to the information and



explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, Goods and Service Tax and any other material statutory dues applicable to the Company, were outstanding as on the last day of the financial year, for a period of more than six months from the date they became payable;

(b) According to the information and explanations given to us, there are no dues outstanding in respect of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute;

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) According to the records of the Company examined by us and the information and explanations given to us:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

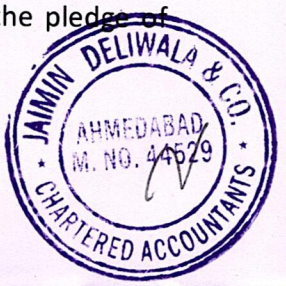
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Companies (Auditor's Report) Order, 2020 is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary as defined under the Act.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiary (as defined under the Act).;



(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loans during the year. Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable.

(xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year; and

(b) No report under sub-section (12) of section 143 of the Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the central government;

(c) According to the information and explanations given to us, no complaints were received as a part of the whistle-blower mechanism during the year Accordingly, clause 3(xi)(c) of the Order is not applicable to the Company;

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company;

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable, and details of such transactions have been disclosed in the financial statements, as required by the applicable Accounting Standards;

(xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provision of the companies Act, 2013.

(b) The company did not have an internal audit system for the period under audit.

(xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered during the year into any non-cash transactions with its directors or persons connected with them and hence, clause 3(xv) of the Order is not applicable to the Company;

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934;



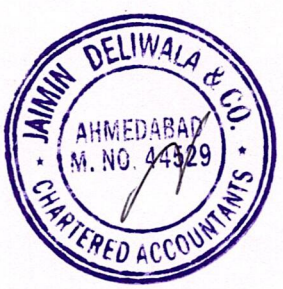
(b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, clause3(xvi)(b) of the Order is not applicable to the Company;

(c) According to the information and explanations given to us, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) and (d) of the Order is not applicable to the Company;

(xvii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has incurred cash losses of Rs.9.22 Lakh in the financial year ended 31 March 2026, the Company has not incurred cash losses in the immediately preceding financial year as it is incorporated during the current financial year.

(xviii) There has been no resignation of the statutory auditor of the Company during the year and hence, clause 3(xviii) of the Order is not applicable to the Company.

(xix) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx) According to the information and explanations given to us, provisions of section 135 of the Act are not applicable to the Company. Accordingly, clause 3(xx)(a) and (b) of the Order is not applicable to the Company.

For, Jaimin Deliwala & Co.
Chartered Accountants
Firm Reg. No. 0103861W

Jaimin Deliwala

Jaimin Deliwala
Proprietor
M. No.: 044529
UDIN: 26044529NSMGVP7387

Place: Ahmedabad
Date: 27th May, 2026

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT

As referred to in our Independent Auditors' Report to the members of the **Lakshya Trustee Private Limited** ('the Company'), on the financial statements for the year ended 31st March, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the act")

We have audited the internal financial controls over financial reporting of the company as at March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on "the internal financial controls over financial reporting criteria established by the Company considering the essential components of internal

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control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India."

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 0103861W

Place: Ahmedabad
Date: 27th May, 2026

JAIMIN DELIWALA
PROPRIETOR
M. NO.: 044529
UDIN: 26044529NSMGVP7387

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Lakshya Trustee Private Limited
Balance Sheet as at 31 March 2026

(Amount in Thousands)

Sr. No.	Particulars	Note No.	As at 31 March 2026
A	**ASSETS**		
	NON CURRENT ASSETS		
	(a) Property, Plant and Equipment		-
	(b) Capital work-in-progress		-
	(c) Financial Assets		-
	Investments		-
	(d) Deferred tax assets (net)		-
	(e) Other non-current assets		-
			-
	CURRENT ASSETS		
	(a) Inventories		-
	(b) Financial Assets		
	Cash and Cash Equivalents	2	15.61
	Investments	3	112.28
	(c) Current Tax Assets (Net)		-
	(d) Other Current Assets	4	150.30
			278.19
	TOTAL ASSETS		**278.19**

Sr. No.	Particulars	Note No.	As at 31 March 2026
B	**Equity share capital**		
	(a) Equity share capital	5	1,000.00
	(b) Other equity	6	(922.70)
			77.30
C	**LIABILITIES**		
	NON-CURRENT LIABILITIES		
	(a) Financial liabilities		
	Other financial liabilities		
	Deferred tax liabilities (net)		0.58
	CURRENT LIABILITIES		
	(a) Financial liabilities		-
	Trade payables		-
	Other Financial Liabilities	7	144.00
	(b) Other Current liabilities	8	11.30
	(c) Provisions	9	45.00
	(d) Current Tax Liabilities (Net)		-
			200.30
	TOTAL EQUITY AND LIABILITIES		**278.19**

Significant accounting policies
The accompanying notes are an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR LAKSHYA TRUSTEE PRIVATE LIMITED
CIN: U66301GJ2025PTC164351

Jayshree Vyas
(DIN : 00584392)

Hena A. Shah
(DIN : 00089161)

Place: Ahmedabad
Date: 27th May, 2026

FOR, JAIMIN DELIWALA & CO
CHARTERED ACCOUNTANTS
Firm Regd No. 0103861W

JAIMIN DELIWALA
PROPRIETOR
M. No. 044529
UDIN: 26044529NSMGVP7387

Place: Ahmedabad
Date: 27th May, 2026

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Lakshya Trustee Private Limited
Statement of Standalone Profit and Loss for the period ended 31 March 2026

(Amount in Thousands)

Sr. No.	Particulars	Note No.	For the period ended 31st March 2026
	Income		
I	Revenue from operations		-
II	Other Income	10	12.45
III	**Total Revenue (I+II)**		**12.45**
IV	**EXPENSES**		
	Cost of Shares Purchase		-
	Purchases of Stock-in-trade		-
	Changes in Inventory		-
	Employee benefit expense		-
	Finance costs		-
	Depreciation and amortisation expense		-
	Other expenses	11	934.56
	Total Expenses (IV)		**934.56**
V	**Profit/(loss) before exceptional items and tax (III-IV)**		**(922.11)**
VI	Exceptional Items		-
VII	**Profit/(loss) before tax (V - VI)**		**(922.11)**
VIII	**Tax Expense**		
	Current tax		-
	Deferred tax		0.58
	Total tax expense (VIII)		**0.58**
IX	**Profit/(loss) after tax from continuing operations (VII-VIII)**		**(922.70)**
X	**Other comprehensive income**		
	Items that will not be reclassified to Profit or Loss:		
	Change in fair value of financial assets		-
	Profit/(Loss) from sale of Investment through OCI		-
	Tax effect of above		-
	Other comprehensive income/(loss) (X)		**-**
XI	**Total comprehensive income for the year (IX + X)**		**(922.70)**
XII	**Earnings per equity share (Face value of Rs.10/- per share)**		
	Basic (in Rs.)		(11.82)
	Diluted (in Rs.)		(11.82)

Significant accounting policies
The accompanying notes are an integral part of the financial statements

FOR LAKSHYA TRUSTEE PRIVATE LIMITED
CIN: U66301GJ2025PTC164351

Jayshree Vyas
(DIN : 00584392)

Hena A. Shah
(DIN : 00089161)

Place: Ahmedabad
Date: 27th May, 2026

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, JAIMIN DELIWALA & CO
CHARTERED ACCOUNTANTS
Firm Regd No. 0103861W

JAIMIN DELIWALA
PROPRIETOR
M. No. 044529
UDIN: 26044529NSMGVP7387

Place: Ahmedabad
Date: 27th May, 2026

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Lakshya Trustee Private Limited
Statement of cash flows for the year ended March 31, 2026

	Particulars		FY 2025-26
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit before taxation and extra-ordinary items		(922.11)
	Adjustment for :		
	Fair Value Gain on Mutual Funds		(2.25)
	Depreciation		-
	Interest Income		-
	Interest Expenses		-
	Operating Profit Before Working Capital Changes		**(924.36)**
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory		-
	(Increase)/ Decrease in Trade and Other Receivables		-
	(Increase) / Decrease in Current Tax Assets and Other Current Assets		(150.30)
	(Increase) / Decrease in Non Current Asset		-
	Increase / (Decrease) in Trade Payables, Provisions and other Liabilities		200.30
	Cash generated from operations	**(I)**	**(874.36)**
	Income Tax Paid (including Tax deducted at source)	**(II)**	-
	Net Cash Used in Operating Activities	**(I+II)**	**(874.36)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Addition to Fixed Assets		-
	(Purchase) / Sale of Investments		(110.03)
	Interest Income		-
	Net Cash used in Investment Activities		**(110.03)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Proceeds from issuance of share capital		1,000.00
	Proceeds/(Repayment) of Loans(Net)		-
	Proceeds/(Repayment) of Long Term Loans(Net)		-
	Interest Paid		-
	Dividend paid and DDT		-
	Net Cash From Financing Activities		**1,000.00**
D	**Net Changes in Cash and Cash Equivalents (A+B+C)**		15.61
E	**Cash and Cash Equivalents at start of the year**		-
F	**Cash and Cash Equivalents at the end of the year (D+E)**		15.61
	Components of Cash & Cash Equivalents at the end of the year		
	Cash in Hand		-
	Balance with Schedule Banks		**15.61**
			15.61

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7 on "Cash Flow Statements" as prescribed by the Central Government in the Companies (Accounting Standards) Rules, 2015 , as amended

Significant accounting policies
The accompanying notes are an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR LAKSHYA TRUSTEE PRIVATE LIMITED
CIN: U66301GJ2025PTC164351

Jayshree Vyas
(DIN : 00584392)

Hena A. Shah
(DIN : 00089161)

Place: Ahmedabad
Date: 27th May, 2026

FOR, JAIMIN DELIWALA & CO
CHARTERED ACCOUNTANTS
Firm Regd No. 0103861W

JAIMIN DELIWALA
PROPRIETOR
M. No. 044529
UDIN: 26044529NSMGVP7387

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 27th May, 2026

Lakshya Trustee Private Limited
Statement of Changes in Equity for the year ended 31 March 2026

A. EQUITY SHARE CAPITAL

(1) Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
-	-	-	1,00,000	1,00,000

B. Other equity

Attributable to the equity holders of the parent (Amount in Thousand)

Particulars	Reserves and Surplus			Total
	Securities Premium	General Reserve	Retained Earnings	
Date of Incorporation 20th June, 2025	-	-	-	-
Profit / (Loss) for the year	-	-	(922.70)	(922.70)
Fair Value of other comprehensive income for the year	-	-	-	-
Total Comprehensive income for the year	-	-	(922.70)	(922.70)
Balance as at March 31, 2026	-	-	(922.70)	(922.70)

Significant accounting policies
The accompanying notes are an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR LAKSHYA TRUSTEE PRIVATE LIMITED
CIN: U66301GJ2025PTC164351

Jayshree Vyas
(DIN : 00584392)

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Place: Ahmedabad
Date: 27th May, 2026

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Details of Shareholders holding more than 5% of total share capital

Particulars	No. of Shares	% of Holding
Wealth First Portfolio Managers Limited	99,990	99.99



Lakshya Trustee Private Limited
Notes to the financial statements

Note 2: Cash and Cash Equivalents

(Amount in Thousand)

Particulars	As at 31st March, 2026
Kotak Bank Account	15.61
Total	**15.61**

Note 3: Investments

(Amount in Thousand)

Particulars	As at 31st March, 2026
Investment in Mutual Funds (Investment Cost at the year ended Rs. 110.03)	112.28
Total	**112.28**

Note 4: Other Current Asset

(Amount in Thousand)

Particulars	As at 31st March, 2026
GST Input Tax Credit F.Y.2025-26	150.30
Total	**150.30**

Note 5: Equity Share Capital

(Amount in Thousand)

Particulars	As at 31st March, 2026
Authorised share capital	
Equity shares of Rs.10 each	1,000.00
Issued share capital	
Equity shares of Rs.10 each	1,000.00
Subscribed share capital	
Equity shares of Rs.10 each	1,000.00
Total	**1,000.00**

3.1. Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share. The Company 100% subsidiary comapny of "Wealth First Portfolio Managers Limited."

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Reconciliation of No. of Shares Outstanding at the end of the year

Particulars	As at 31st March, 2026
Shares outstanding at the beginning of the year	-
Add: Shares issued during the year	1,00,000
Add: Right Shares issued during the year	-
Less: Shares bought back during the year	-
Share outstanding at the end of the year	**1,00,000**

Details of promoters holding in company

Particulars	No. of Shares	% of Holding
Wealth First Portfolio Managers Limited	1,00,000	100.00

Note 6: Other Equity

(Amount in Thousand)

Particulars	As at 31st March, 2026
Reserves and Surplus	
Retained Earnings	
Balance at the beginning of the year	-
Profit/(Loss) for the year	(922.70)
Balance at the end of the year	**(922.70)**
Other Comprehensive Income	
Balance at the beginning of the year	-
Addition during the year	-
Balance at the end of the year	**-**
Total Other Equity	**(922.70)**

Nature and purpose of reserve

(a) Retained earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

Note 7: Other Financial Liabilities

(Amount in Thousand)

Particulars	As at -
Wealth First Portfolio Managers Ltd.	144.00
Total	**144.00**

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

Note 8: Other Current Liabilities

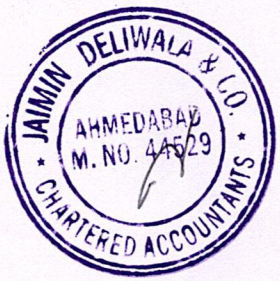
(Amount in Thousand)

Particulars	As at 31st March, 2026
TDS Payable	5.00
GST Payable	6.30
Total	**11.30**

Note 9: Provisions

(Amount in Thousand)

Particulars	As at 31st March, 2026
Provision for Expense (Audit Fees)	45.00
Total :	**45.00**



Lakshya Trustee Private Limited
Notes to the financial statements

Note 10: Other Income

(Amount in Thousand)

Particulars	For the Year Ended 31st March, 2026
Profit / Loss on Sale of Investment through FVTPL	10.20
Changes of Fair value Gain/(Loss) on Investment through FVTPL	2.25
Net Gain or Loss on Investment through FVTPL	**12.45**
Total	**12.45**

Note 11: Other Expenses

(Amount in Thousand)

Particulars	For the Year Ended 31st March, 2026
Advocate Fees	35.00
Audit Fees	50.00
Bank Charges	0.06
Director Sitting Fees Expense	800.00
Empanelment Fees	35.82
ROC Filling Fees Expense	5.96
Stamp Duty Expense	6.32
Stationery & Printing Expense	1.40
Total	**934.56**

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

Note 1: Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Corporate Information:

Lakshya Trustee Private Limited ('the Company') was incorporated on 20th June, 2025 under the Companies Act, 2013 as a wholly owned subsidiary of Wealth First Portfolio Managers Limited ("the Sponsor"). The Company is appointed as the Trustee to Lakshya Asset Management Private Limited ("Asset Management Company") vide the Trust Deed dated 30th October, 2025, to supervise the activities of the Fund, upon approval granted by Securities and Exchange Board of India ('SEBI') under SEBI (Mutual Funds) Regulations, 1996.

1. **Basis of preparation:**

   The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act. The Company uses accrual basis of accounting. The financial statements are presented in Indian Rupee (INR) which is also the functional currency of the Company.

   The financial statements have been prepared on a historical cost basis. The financial statements are prepared on a going concern basis, as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2. **Use of Estimates and judgments:**

   The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgments, and assumptions that affect the

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of financial statements and the reported amounts of revenue and expenses for the reporting period. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognized in the period in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognized prospectively in the period in which the estimate is revised and future periods.

Functional and Presentation Currency

The Financial Statements have been prepared and presented in Indian Rupees (INR), which is also the Company's functional currency.

Rounding off

All amounts disclosed in the Financial Statements and notes have been rounded off to the nearest Lakhs unless otherwise stated.

3. Revenue Recognition:

During the year, being the first year of operations, the Company has not generated any revenue. Accordingly, no revenue has been recognised in the financial statements for the reporting period.

The Company will recognise revenue in future periods based on the satisfaction of performance obligations, either over time or at a point in time, depending on the nature of the underlying contracts with customers, and in line with the accounting policies established under Ind AS 115.

Accounting for Investments (FIFO Method)

Gains and losses arising from the sale or redemption of investments are recognised in Profit and Loss account. Such gains or losses are determined using the First-In-First-Out (FIFO) method, whereby the cost of investments sold or redeemed is computed based on the cost of the earliest acquired investments.

4. Cash and Cash Equivalents:

Cash and cash equivalents include Bank Balance which are subject to an insignificant risk of changes in value.

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44529 CHARTERED ACCOUNTANTS

5. Financial Instruments

i) Financial Assets

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

All financial assets are recognised initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at Fair Value Through Profit or Loss) are added to or deducted from the fair value of the financial assets, as appropriate, on initial recognition.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories in accordance with Ind AS 109:

- Fair Value Through Profit or Loss (FVTPL);
- Amortised Cost.

The Company does not hold any equity instruments and accordingly, the classification of financial assets at Fair Value through Other Comprehensive Income (FVOCI) is not applicable.

Financial Assets measured at Fair Value through Profit or Loss (FVTPL):

The Company invests exclusively in debt-related mutual funds/instruments. Such investments do not meet the criteria for classification at Amortised Cost or FVOCI, as the cash flows from these instruments do not represent solely payments of principal and interest (SPPI). Accordingly, these investments are mandatorily classified and measured at Fair Value through Profit or Loss (FVTPL).

De-recognition of Financial Assets

The Company derecognises a financial asset (or, where applicable, a part of a financial asset) when:

- The contractual rights to receive cash flows from the asset have expired, or

JAIMIN DELIWALA & CO. AHMEDABAD M. NO 44329 CHARTERED ACCOUNTANTS

- The Company has transferred its contractual rights to receive cash flows from the asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement, and the Company has transferred substantially all the risks and rewards of ownership of the asset.

On de-recognition of a financial asset measured at FVTPL, the cumulative gain or loss previously recognised in the Statement of Profit and Loss is not subject to any reclassification, as all fair value movements are recognised in profit or loss as and when they arise.

ii) Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised initially at fair value, net of directly attributable transaction costs.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Interest expense and foreign exchange gains and losses are recognised in the Statement of Profit and Loss. Any gain or loss arising on de-recognition is also recognised in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled, or expires.

6. Provisions and contingent liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44329 CHARTERED ACCOUNTANTS

economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

7. Earnings per share

Basic earnings per share is calculated by dividing the net profit for the period (excluding other comprehensive income) attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the Financial year.

Particulars	31/03/2026
A. Shareholders earnings (as per statement of profit and loss)	(9,22,699.38)
B. Calculation of weighted average no. of Equity Shares:	
Equity Shares Outstanding at the beginning of the period	-
Equity Shares issued during the year	1,00,000
Equity Shares Allotted pursuant to the Public Issue	-
Total No, of Equity Shares Outstanding at the end of the year	1,00,000
Weighted Average No. of Share (Based on date of issue of shares)	78,082
C. Basic Earnings per Share (A/B)	(11.82)

8. Taxation

Income tax expense for the year comprises of current tax and deferred tax and is recognized in the Statement of Profit and Loss, except to the extent it relates to items recognized directly in Other Comprehensive Income (OCI) or equity, in which case the tax effect is also recognized in OCI or equity respectively.

Current Tax:

Current tax is the amount of income tax payable in respect of the taxable income for the year, determined in accordance with the provisions of the Income Tax Act, 1961, after considering allowances, disallowances and exemptions applicable to the Company.

Current tax is measured at the amount expected to be paid to the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted as at the Balance Sheet date.



Current tax relating to items recognized outside the Statement of Profit and Loss is recognized outside the Statement of Profit and Loss, i.e., either in Other Comprehensive Income (OCI) or in equity, as the case may be.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and when there is an intention to settle the asset and liability on a net basis. Current tax assets are recognized for taxes paid in advance / Tax Deducted at Source (TDS), to the extent the same exceed the tax liability computed for the year.

Accordingly, No Current Tax Liability has been recognized in the financial statements for the year ended 31st March, 2026.

Deferred tax/ Liabilities:

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes, in accordance with Ind AS 12 Income Taxes.

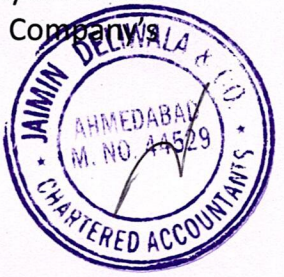
Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized.

Accordingly, Deferred Tax Asset or Deferred Tax Liability has been recognized in the financial statements for the year ended 31st March, 2026 in accordance with Ind AS 12.

9. Financial Risk Management

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company manages market risk through a designated director, which evaluates and exercises independent control over the entire process of market risk management. The designated director recommends risk management objectives and policies, which are approved by Board of Directors. The activities of designated director include management of cash resources, borrowing strategies, and ensuring compliance with market risk limits and policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's



activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

A. Market Risk

Market risk is the risk that the fair value or future Cash flows of a financial instrument will fluctuate because of changes in market prices. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

i. Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates.

ii. Interest rate risk

The Company is exposed to interest risk if the fair value or future cash flows of its financial instruments will fluctuate as a result of changes in market interest rates. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates.

The Company's interest rate risk arises from interest bearing deposits with bank. Such instruments expose the Company to fair value interest rate risk. Management believe that the interest rate risk attached to this financial asset are not significant due to the nature of this financial asset.

iii. Market price risks

The Company is exposed to market price risk, which arises from FVTPL and FVOCI investments. The management monitors the proportion of these investments in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the appropriate authority.

B. Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The entity's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the entity's reputation.

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44829 CHARTERED ACCOUNTANTS

C. Credit Risk

It is risk of financial loss that the entity will incur a loss because its customers or counter parties to financial instruments fails to meet its contractual obligation.

The entity's financial assets comprise of cash and bank balances, trade receivables, investments and other financial assets which comprise mainly of deposits.

Following provides exposure to credit risks:

Cash and cash equivalents

The company maintains its Cash and cash equivalents and Bank deposits with banks having good reputation, good past track record and high quality credit rating and also reviews their credit-worthiness on an on-going basis.

10. Additional Regulatory information

Ratios	Numerator	Denominator	As at March 31, 2026
(a) Current ratio	Current Assets	Current Liabilities	1.39
(b) Debt- equity ratio	Debt (Borrowings + Lease liabilities)	Shareholder's equity	-
(c) Debt service coverage ratio	Earnings for Debt Service (Profit after tax + depreciation + finance cost + Profit on sale of Property, plant and equipment	Debt service (Interest and lease payments + Principal repayments)	-
(d) Return on equity ratio	Net profit for the year	Average shareholder's equity	(11.94)
(e) Inventory turnover ratio	Cost of goods sold or sales	Average inventory	-
(f) Trade receivables turnover ratio	Revenue from operations	Average Trade receivables	-
(g) Trade payables turnover ratio	Other expenses	Average trade payables	-
(h) Net capital turnover ratio	Revenue from operations	Working Capital (Current Assets - Current Liabilities)	-
(i) Net profit ratio	Net profit for the year	Revenue from operations	

JAIMIN DELIWALA & CO. AHMEDABAD M. NO. 44829 CHARTERED ACCOUNTANTS

(j) Return on capital employed	profit before tax and finance costs	Capital employed (Net Worth + borrowings + lease liabilities)	(3.31)
(k) Return on investment	Income generated from treasury investments	Average invested funds on treasury investments	0.02

11. Other Notes on Accounts

(i) Estimated amount of contracts remaining to be executed on Capital Rs. NIL

(ii) We have relied on internal evidences certified by management, in case where external evidences in respect of expenses are not available.

12. Related Party Transaction

Related parties are identified in accordance with Indian Accounting Standard 24 Related Party Disclosures. Transactions with related parties are accounted for at arm's length basis and disclosed in accordance with the requirements of Ind AS 24.

As required by Indian Accounting Standard - 24 "Related Party Disclosures", the relevant information is provided below:

List of Related Parties and Nature of Relationship

Related Parties	**Relationship**
Wealth First Portfolio Managers Limited	Holding Company
Wealth First Investment Advisers Private Limited	Fellow Subsidiary
Wealthshield Insurance Brokers Pvt Ltd	Fellow Subsidiary
Lakshya Asset Management Private Limited	Fellow Subsidiary
Directors / Key Managerial Person	
Mukesh Maganbhai Arya	Director
Jayshree Ashwinkumar Vyas	Director
Rajheev Agrawal	Director
Hena Ashish Shah	Director

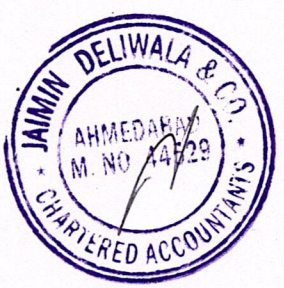
JAIMIN DELIWALA & CO. CHARTERED ACCOUNTANTS

(Amount in Thousand)

NAME OF RELATED PERSON	RELATION	NATURE OF TRANSACTION	PAYMENT MADE (AMOUNT)
Mukesh Maganbhai Arya	Director	Sitting Fees	200.00
Jayshree Ashwinkumar Vyas	Director	Sitting Fees	200.00
Rajheev Agrawal	Director	Sitting Fees	200.00
Hena Ashish Shah	Director	Sitting Fees	200.00

13. Disclosure for maintenance of books with audit trail

The Ministry of Corporate Affairs(MCA) has issued a notification dated 24th March 2021 (Companies(Accounts) Amendments Rules,2021) which is effective from April 01,2023, states that every Company which uses accounting software for maintaining its books of account shall use only such accounting software which has a feature of recording audit trail of each and every transaction, and further creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.



14. The financial statements were authorized for issue in accordance with a resolution of the Board of Directors on May 27, 2026.

FOR LAKSHYA TRUSTEE PRIVATE LIMITED
CIN: U66301GJ2025PTC164351

Jayshree Vyas
DIN : 00584392

Hena Shah
DIN : 00089161

PLACE: AHMEDABAD
DATE: 27th May, 2026

FOR, JAIMIN DELIWALA & CO
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