

WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED

COMPANY AUDIT REPORT

4th ANNUAL REPORT

AUDITORS
JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone : 26406452 • M. : 9825044362 • E-mail : jdeliwala@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Wealth First Investment Advisers Pvt. Ltd.,

REPORT ON FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of **WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and Statement of Cash Flow for the year then ended and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manners or required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2020, its loss and its cashflows together with the notes thereon, for the year ended on that date.

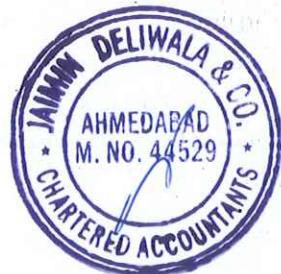
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements' and Board of Directors' Responsibility for the (Standalone) Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

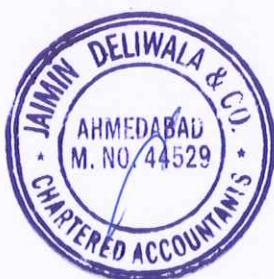
In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors in the financial statements.
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

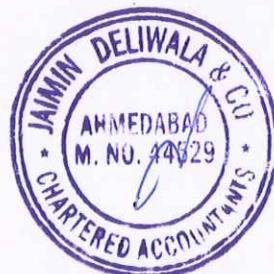
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we



determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief we are necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company's of areas appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and CashFlow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any pending litigations which would impact its financial position.



- ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses there on does not arise.
- iii) There has not been an occasion in case of the Company during the period under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 103861W

Jaimee Deliwala.

JAIMIN DELIWALA
PROPRIETOR
M. NO.:044529



Place: Ahmedabad
Date: 27/06/2020

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under "Report on other legal and Regulatory Requirements" section of our Auditors Report of even date to the members, on the accounts of the company for the year ended 31st March, 2020.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. The Company do not have any Fixed Asset.
2. Verification of the inventory has been conducted at reasonable intervals by the management and there were no material discrepancies noticed.
3. The company has not granted any secured or unsecured loan to a company, Firm, LLP or other parties covered in register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
7. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Goods and Service Tax and other material statutory dues, as applicable, with the appropriate authorities in India;
(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty, Goods and Service Tax and Excise Duty which have not been deposited on account of any disputes.
8. According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of any dues taken from a financial institution or bank. There are no debenture holders in the company, as the company has not issued any debentures since its incorporation.



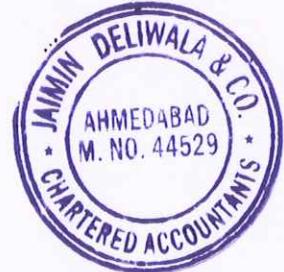
9. The Company had not raised the money by way of public issue or Term loan during the year under consideration.
10. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company notice do reported during the course of our audit nor have we been informed of any such instance by the Management.
11. The company has not paid managerial remuneration.
12. The company is not a Nidhi Company.
13. According to the records of the company examined by us and as per the information and explanations given to us, all the transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the accounting standards and Companies Act, 2013.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review.
15. The company has not entered into any non-cash transactions with directors or persons connected with him, thus the provision of Section 192 will not be applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 103861W

Jaimin Deliwala

JAIMIN DELIWALA
PROPRIETOR
M. NO.: 044529

Place: Ahmedabad
Date: 27/06/2020



ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT

As referred to in our Independent Auditors' Report to the members of the **WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED** ('the Company'), on the financial statements for the year ended 31st March, 2020.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the act")

We have audited the internal financial controls over financial reporting of the company as at March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We



believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

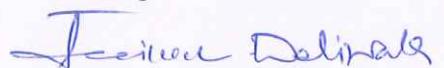
Inherent Limitations of internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

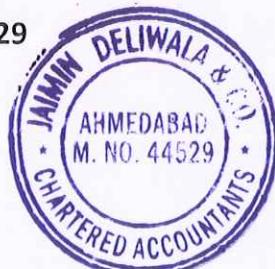
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on "the internal financial controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India."

**FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 103861W**



**JAIMIN DELIWALA
PROPRIETOR
M. NO.: 044529**

**Place: Ahmedabad
Date: 27/06/2020**



NOTES FORMING PART OF THE ACCOUNTS

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2015, the provisions of the Companies Act, 2013 (to the extent notified), provisions of Companies Act, 1956 (to the extent applicable) (hereinafter together referred to as 'The Act') and the Schedule III of the Act. The financial statements have been prepared on the accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year unless stated otherwise. Also, Accounts have been prepared on the assumption of going concern basis.

B. USE OF ESTIMATES

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

C. REVENUErecognition

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of Securities.

D. INVENTORY

The Quantitative details of the Stock maintained are as under:

Particulars	Opening Balance	Inwards	Outwards	Closing Balance
MF SBI	1,206.00	-	-	1,206.00

E. OTHER NOTES ON ACCOUNTS

- 1) Estimated amount of contracts remaining to be executed on Capital Account Rs. NIL.



- 2) We have relied on internal evidences certified by management, in case where external evidences in respect of expenses which are not available.
- 3) Previous year figures are regrouped where ever required for comparative financial statements.

Signatures to schedule 1 to 9.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Adish Shah *Hena Shah*
ASHISH N. SHAH HENA A. SHAH
DIN: 00089075 DIN:00089161

PLACE: AHMEDABAD
DATE: 27/06/2020

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 103861W

Jaimin Deliwala

JAIMIN DELIWALA
PROPRIETOR
M. NO.: 044529

PLACE: AHMEDABAD
DATE: 27/06/2020



WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED

Balance Sheet as at 31/03/2020

CIN : U74999GJ2016PTC093213

(' in Rs.)

Particulars		Note No.	Figures as at 31/03/2020	Figures as at 31/03/2019
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
(a)	Share Capital	2	41,10,000	41,10,000
(b)	Reserves and Surplus	3	(58,377)	48,970
(c)	Money Received Against Share Warrants		-	-
2	Share Application Money Pending Allotment		-	-
3	Non-current Liabilities			
(a)	Long-term Borrowings		-	-
(b)	Deferred Tax Liabilities (Net)		-	-
(c)	Other Long Term Liabilities		-	-
(d)	Long-term Provisions		-	-
4	Current Liabilities			
(a)	Short-term Borrowings		-	-
(b)	Trade Payables		-	-
(c)	Other Current Liabilities		-	-
(d)	Short-term Provisions (Provision of Income Tax)		-	1,20,000
		TOTAL :	40,51,623	42,78,970
II.	ASSETS			
	Non-current Assets			
1	(a) Fixed Assets			
(i)	Tangible Assets		-	-
(ii)	Intangible Assets		-	-
(iii)	Capital Work-in-Progress		-	-
(iv)	Intangible Assets Under Development		-	-
(b)	Non-current Investments		-	-
(c)	Deferred tax assets (Net)		-	-
(d)	Long-term loans and advances		-	-
(e)	Other non-current assets		-	-
2	Current Assets			
(a)	Current investments		-	-
(b)	Inventories		29,97,869	29,97,869
(c)	Trade Receivables	4	-	5,52,382
(d)	Cash and Cash Equivalents	5	8,49,564	4,04,098
(e)	Short-term Loans and Advances		-	-
(f)	Other Current Assets	6	2,04,190	3,24,620
		TOTAL :	40,51,623	42,78,970
	Notes to Accounts	1		

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED

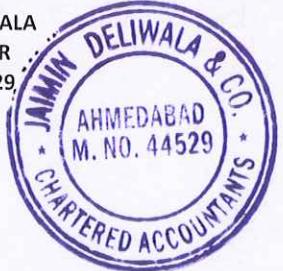
FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 103861 W

Ashish Shah Hena Shah
Ashish Shah Hena Shah
DIN: 00089075 DIN: 00089161

PLACE : AHMEDABAD
DATE : 29/05/2020

JAIMIN DELIWALA
PROPRIETOR
M. NO. 44529

PLACE : AHMEDABAD
DATE : 29/05/2020



WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED
 Statement of Profit and Loss for the year ended on 31/03/2020
 CIN : U74999GJ2016PTC093213

(' in Rs.)

Particulars	Refer Note No.	Figures for the current reporting period 31/03/2020	Figures for the current reporting period 31/03/2019
I. Revenue From Operations		-	-
II. Other Income	7	7,069	6,20,356
III. Total Revenue (I + II)		7,069	6,20,356
IV. Expenses:			
Cost of Stocks Sold	8	-	0
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
Employee Benefits Expense		-	-
Finance Costs		-	-
Depreciation and Amortization Expense		-	-
Other Expenses	9	1,35,522	1,57,449
Total Expenses		1,35,522	1,57,449
V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		(1,28,453)	4,62,907
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		(1,28,453)	4,62,907
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		(1,28,453)	4,62,907
X Tax Expense:			
(1) Current Tax		-	1,20,000
(2) Deferred Tax		-	-
XI Profit (Loss) for the Period From Continuing Operations (VII-VIII)		(1,28,453)	3,42,907
XII Profit/(Loss) From Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		(1,28,453)	3,42,907
Notes to Accounts	1		

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED

FOR, JAIMIN DELIWALA & CO.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 103861 W

Ashish Shah Hena Shah
 DIN: 00089075 DIN: 00089161

PLACE : AHMEDABAD
 DATE : 29/05/2020

Jaimin Deliwala
 JAIMIN DELIWALA
 PROPRIETOR
 M. NO. 44529
 AHMEDABAD
 M. NO. 44529
 CHARTERED ACCOUNTANTS

WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED
Cash Flow Statement for the Year Ended on 31st March, 2020

(Amount in `)

(Amount in `)

	Year Ended March 31,			
	2020		2019	
	A:	CASH FLOW FROM OPERATING ACTIVITIES :	-	-
Net profit before tax as per Statement of Profit & Loss		(1,28,453)		4,62,907
Adjustments made for :				
Depreciation and Amortisation		-		
Interest & Finance Charges		-		
Kasar Vatav		-		
<u>Operating profit before change in working capital</u>		(1,28,453)		4,62,907
Adjustments for :				
(Increase)/decrease in Trade Receivable	5,52,382		(5,52,382)	
(Increase)/decrease in Inventories	-		0	
Increase/(decrease) in Current Liability	-		-	
(Increase)/decrease in Other Non-Current Assets	1,20,430		56,575	
Cash generated from operations		6,72,812		(4,95,807)
Income Tax paid		5,44,359		(32,900)
Net cash flow from operating activities		(98,894)		-
B. CASH FLOW FROM INVESTING ACTIVITIES :		4,45,465		(32,900)
Purchase of fixed assets		6,43,253		(32,900)
Net cash used in investing activities				
C. CASH FLOW FROM FINANCING ACTIVITIES :				
<u>Proceeds from Share Capital</u>		-		
Proceeds from Secured Loans		-		
Repayment of Secured / Unsecured loans		-		
Interest and Financial Charges		-		
Net Cash flow from Financing activities		-		
Net Increase in Cash OR Cash Equivalents		4,45,465		(32,900)
Cash and cash equivalents at the beginning of the year		4,04,098		4,36,998
Cash and cash equivalents at the close of the year		8,49,564		4,04,098
Net increase in Cash or Cash Equivalents		4,45,465		(32,900)

For and on behalf of the Boards

FOR, WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED

Ashish Shah Hena Shah
 Ashish Shah Hena Shah
 DIN: 00089075 DIN: 00089161

PLACE : AHMEDABAD
 DATE : 29/05/2020

In terms of our report of even date

FOR, JAIMIN DELIWALA & CO.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 103861 W

Jaimin Deliwala
 JAIMIN DELIWALA & CO.
 PROPRIETOR
 M. NO. 44529
 AHMEDABAD
 M. NO. 44529
 CHARTERED ACCOUNTANTS

WEALTH FIRST INVESTMENT ADVISERS PRIVATE LIMITED

Notes to the Accounts

PARTICULARS	As at 31st March, 2020	As at 31st March, 2019
Note 2 : Share Capital		
Authorised Share Capital of 4,11,000 equity shares of Rs. 10/- each	41,10,000	41,10,000
Issued, Subscribed & Paid up Share Capital of 4,11,000 equity shares of Rs. 10/- each	41,10,000	41,10,000
Total :	41,10,000	41,10,000

Shareholders holding more than 5% Shares of the company

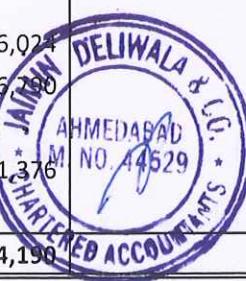
Name	No. of Shares	As at 31st March 2019	As at 31st March 2018
		Percentage	Percentage
Wealth First Portfolio Managers Limited	4,11,000	100%	100%

Note 3 : Reserve and Surplus			
Opening Balance as per last Yr.	48,970	(2,93,938)	
Add : Profit as per Profit and Loss Account	(1,28,453)	3,42,907	
: Depletion in Fixed Asset	-	-	
: Excess Provision of Income Tax of Earlier Year	21,106	-	
Total :	(58,377)	48,970	

Note 4 : Trade Receivables			
Gujarat Vidhyapith	-	5,52,382	
Total :	-	5,52,382	

Note 5 : Cash and Cash Equivalents			
Cash On Hand	880	880	
With Scheduled banks :			
Kotak Mahindra Bank	7,48,684	3,03,218	
FD with Kotak Bank	1,00,000	1,00,000	
Total :	8,49,564	4,04,098	

Note 6 : Other Current Assets			
Preliminary Expense	1,26,024	2,52,048	
Interest R'ble on Bank FD	16,780	9,721	
Central Depository Service (India) Limited	61,376	1,475	
TDS Receivable	61,376	61,376	
Total :	2,04,190	3,24,620	



Note 7 - Other Income		
Interest on Bank FD	7,069	6,598
Administrative Income	-	6,13,758
Total :	7,069	6,20,356

Note 8 - Cost of Stock Sold		
Opening Stock	29,97,869	29,97,869
Add: Purchase	-	-
Less: Closing Stock	29,97,869	29,97,869
Total :	-	0

Note 9 - Other Expense		
Preliminary Exp W/o	1,26,024	1,26,024
Registration Fees	-	-
ROC Filling Fees	3,000	2,500
Bank Charges	598	605
Dmat Exps.	5,900	28,320
Total :	1,35,522	1,57,449

