

DATE: 13TH NOVEMBER, 2025

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
NSE SYMBOL: WEALTH

To
Head – Listing Operations,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE SCRIP CODE: 544536



REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Sub.: OUTCOME OF 03/2025-26 BOARD MEETING DATED 13TH NOVEMBER, 2025. DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025 AND OTHER MATTERS

Dear Sir/Madam,

In continuation of our letter dated 6th November, 2025 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that Board of Directors of the Company, at their meeting held on today i.e. **Thursday, 13th day of November, 2025** have inter alia, considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2025 along with the Limited Review Report issued by the Statutory Auditors M/s Jaimin Deliwala & Co., Chartered Accountants (FRN - 0103861W) which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- i. Limited Review Report on Standalone Un-Audited Financial Results for the second quarter and half year ended 30th September, 2025 issued by the Statutory Auditors, M/s Jaimin Deliwala & Co., Chartered Accountants;
- ii. Un-Audited Standalone Financial Results for the second quarter and half year ended 30th September, 2025.
- iii. Limited Review Report on Consolidated Un-Audited Financial Results for the second quarter and half year ended 30th September, 2025 issued by the Statutory Auditors, M/s Jaimin Deliwala & Co., Chartered Accountants;
- iv. Un-Audited Consolidated Financial Results for the second quarter and half year ended 30th September, 2025.

Wealth First Portfolio Managers Limited

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015
☎ +91 79 40240000 ✉ contact@wealthfirst.biz 🌐 www.wealth-firstonline.com

CIN No. - L67120GJ2002PLC040636

The results will be available on the website of Stock Exchange www.nseindia.com and www.bseindia.com and on the website of the Company www.wealth-firstonline.com.

2. Approval and Declaration of Second Interim Dividend for the Financial Year 2025-26 and Fixation of Record Date:

The Board of Directors of the Company has approved and declared Second Interim Dividend for the F.Y 2025-26 @ 40% i.e. Rs. 4.00/- per Equity Share of Face Value of Rs. 10/- each on outstanding 1,06,55,000 fully paid-up Equity Shares amounting to approx. Rs. 4.26 Crores.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that for the purpose of Second Interim Dividend FY 2025-26, the Record Date has been fixed as Wednesday, 19th November, 2025 for determining the names of members eligible for Second Interim Dividend on Equity Shares for the financial year 2025-26.

Further, please note that the said Second Interim Dividend is subject to deduction/withholding of applicable taxes and the Dividend Warrants and the Dividend shall be credited/dispatched to Shareholders entitled thereto, within 30 days from the date of declaration of Dividend i.e. date of this Board Meeting as provided in the Companies Act, 2013.

3. Change in Designation of Ms. Binal Bhukhanwala Gandhi (DIN: 02740504):

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors had approved change in designation of Ms. Binal Bhukhanwala Gandhi (DIN: 02740504) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company w.e.f. 14th November, 2025.

Further, as required by the circular no. NSE/CML/2018/02 dated June 20, 2018, issued by NSE Limited and circular no. LIST/COMP/14/2018-19, issued by BSE Limited, she is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Disclosure Requirements	Details
01	Name	Ms. Binal Bhukhanwala Gandhi (DIN: 02740504)
02	Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Designation of Ms. Binal Bhukhanwala Gandhi (DIN: 02740504) from Non-Executive Non-Independent Director to Non-Executive Director of the Company w.e.f. 14 th November, 2025.
03	Date of appointment/ cessation (as applicable) & term of appointment	Date of change in Designation: - With effect from 14 th November, 2025.
04	Brief profile (in case of appointment)	Not Applicable
05	Disclosure of relationships between directors	Not related to any of the Directors of the Company.
06	Information as required pursuant to	Ms. Binal Bhukhanwala Gandhi (DIN:

	NSE Circular with ref. no. NSE/CML/2018/02 dated 20th June 2018	02740504) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
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4. To reconstitute composition of the Committees of Board of Directors:

On account of change in designation of Ms. Binal Bhukhanwala Gandhi (DIN: 02740504) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company, the Board of Directors had approved the reconstitution of the following committees of the Board of the Company w.e.f. 14th November, 2025 as detailed below:

Sr. No.	Name of the Committee	Composition	Designation	Category
1	Audit Committee	Mr. Siddharth Shah	Chairperson	Independent Director
		Mr. Ashish Shah	Member	Managing Director
		Mr. Amit Trivedi	Member	Independent Director
2	Nomination and Remuneration Committee	Mr. Siddharth Shah	Chairperson	Independent Director
		Mr. Amit Trivedi	Member	Independent Director
		Ms. Binal Gandhi	Member	Non-Executive Non-Independent Director
3	Stakeholder Relationship Committee.	Ms. Binal Gandhi	Chairperson	Non-Executive Non-Independent Director
		Ms. Hena Shah	Member	Whole-Time Director
		Mr. Siddharth Shah	Member	Independent Director
4	Corporate Social Responsibility Committee	Mr. Ashish Shah	Chairperson	Managing Director
		Ms. Hena Shah	Member	Whole-Time Director
		Mr. Amit Trivedi	Member	Independent Director

The meeting was commenced at 04:30 P.M and concluded at 05:25 P.M.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**

Encl: As above

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone : 26406452 • M. : 9825044362 • E-mail : jdeliwala@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Period and Half Year ended 30th September, 2025 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Wealth First Portfolio Managers Limited ('the Company') for the quarter and half year ended 30th September, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

The Company's Board of Directors is responsible for the preparation and fair presentation of the Statement in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, Interim Financial Reporting as specified under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable IND AS 34 and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 0103861W**

Jaimin Deliwala

**JAIMIN P DELIWALA
PROPRIETOR
M. NO.: 044529
UDIN: 25044529BMIMPZ7000**

**Place: Ahmedabad
Date: 13th November 2025**



WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120GJ2002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com

Part - 1

Standalone Unaudited Financial Results For The Quarter and Half Year ended on 30.09.2025

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Income						
	(a) Revenue from operations (i + ii):						
	i. Business Activity Income	1,531.90	1,581.88	1,632.49	3,113.79	2,977.21	5,755.11
	ii. Income from Trading Activities	253.21	897.92	314.69	1,151.13	1,002.49	(550.18)
	(b) Other Income	18.97	7.33	402.49	26.30	497.31	691.33
	Total Income	1,804.08	2,487.13	2,349.67	4,291.21	4,477.01	5,896.26
2	Expenses						
	(a) Employee benefits expense	412.63	186.66	295.25	599.29	456.64	876.33
	(b) Finance Cost	0.42	0.01	1.00	0.43	2.35	9.41
	(c) Depreciation and amortisation expense	9.02	7.55	8.85	16.56	16.64	36.21
	(d) Other expenses	150.91	108.22	90.10	259.13	195.52	393.48
	Total expenses	572.97	302.44	395.20	875.41	671.15	1,315.44
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary Items and Tax (1-2)	1,231.11	2,184.69	1,954.47	3,415.81	3,805.86	4,580.82
4	Exceptional Items	-	-	-	-	-	150.59
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	1,231.11	2,184.69	1,954.47	3,415.81	3,805.86	4,430.23
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	1,231.11	2,184.69	1,954.47	3,415.81	3,805.86	4,430.23
8	Tax Expense (net)						
	(a) Current tax	340.04	561.47	434.49	901.51	906.44	1,060.10
	(b) Deferred tax	-	-	-	-	-	(0.50)
	Total Tax Expenses	340.04	561.47	434.49	901.51	906.44	1,059.60
9	Net Profit(Loss) for the Period from continuing operations	891.07	1,623.22	1,519.98	2,514.29	2,899.42	3,370.63
10	Other comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(59.06)	211.99	(264.76)	152.93	781.82	(272.26)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	14.86	(53.35)	66.64	(38.49)	(196.77)	68.52
	Total Comprehensive Income/(Loss)	(44.19)	158.63	(198.13)	114.44	585.05	(203.74)
11	Total Comprehensive Income for the period	846.88	1,781.85	1,321.85	2,628.73	3,484.47	3,166.89
12	Profit for the period/year	891.07	1,623.22	1,519.98	2,514.29	2,899.42	3,370.63
13	Details of Equity share capital						
	(a) Paid up Equity Share capital	1,065.50	1,065.50	1,065.50	1,065.50	1,065.50	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Details of Debt Securities						
	(a) Paid up Debt capital	-	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-	-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13,581.38	-	13,260.53	13,581.38	13,260.53	11,671.10
16	Debentures redemption reserve	-	-	-	-	-	-
17	Earnings per share (before extra ordinary Items) (of Rs. 10 each) (not annualised):						
	(a) Basic	8.36	15.23	14.27	23.60	27.21	31.63
	(b) Diluted	8.36	15.23	14.27	23.60	27.21	31.63
18	Earnings per share (after extra ordinary Items) (of Rs. 10 each) (not annualised):						
	(a) Basic	8.36	15.23	14.27	23.60	27.21	31.63
	(b) Diluted	8.36	15.23	14.27	23.60	27.21	31.63
19	Debt Equity Ratio	-	-	-	-	-	0.06
20	Debt service coverage ratio	-	-	-	-	-	-
21	Interest Service Coverage Ratio	-	-	-	-	-	-



NOTES :

- 1 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Thursday, 13th November, 2025.
- 2 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- 3 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.
- 4 Figures have been re-grouped or re-classified, wherever necessary.
- 5 The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures of the half year ended September 30, 2025 and unaudited figures in respect of the three months ended June 30, 2025.
- 6 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com and www.bseindia.com
- 7 In pursuance to method of valuation prescribed under IND AS 109, all the assets are stated at Fair Market Value.
- 8 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net profit / (Loss) as per India GAAP	891.07	1,623.22	1,519.98	2,514.29	2,899.42	3,370.63
Add: On account of unwinding of Interest	-	-	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-	-	-
Net Profit / (Loss) as per Ind AS	891.07	1,623.22	1,519.98	2,514.29	2,899.42	3,370.63
Add: Other Comprehensive Income (Net of Tax)	(44.19)	158.63	(198.13)	114.44	585.05	(203.74)
Total Comprehensive Income / (Loss)	846.88	1,781.85	1,321.85	2,628.73	3,484.47	3,166.89

- 9 Calculation of EPS are as below:

Earning Per Share	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net profit after Tax	891.07	1,623.22	1,519.98	2,514.29	2,899.42	3,370.63
Basic (in rupee)	8.36	15.23	14.27	23.60	27.21	31.63
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Diluted (in rupee)	8.36	15.23	14.27	23.60	27.21	31.63
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000

- 10 During the quarter, the company has recognized Rs. 59.06 Lacs as fair value loss on investments designated as FVOCI. The same has been included in Other Comprehensive Income.

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 13.11.2025
Place: Ahmedabad



Part - 2

Standalone Balance Sheet as at 30th September, 2025

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	As at 30th September, 2025	As at 31st March, 2025
A	ASSETS		
I	NON-CURRENT ASSETS		
	Property, Plant and Equipment	99.20	75.46
	Other Intangible Assets	10.14	12.69
	<u>Financial Assets</u>		
	Investments	3,319.41	3,092.36
	<u>Other Financials Assets</u>		
	Deposits with Bank	966.59	947.87
	Deferred Tax Assets (Net)	14.40	14.40
	Other Non-current Assets	927.11	671.76
		5,336.85	4,814.53
II	CURRENT ASSETS		
	Inventories	9,423.75	7,084.40
	<u>Financial Assets</u>		
	Positional Investment	-	12.38
	Trade Receivables	91.19	573.87
	Cash and Cash Equivalents	240.28	236.20
	Current Tax Assets (Net)	0	96.55
	Other Current Assets	480.34	681.43
		10,235.55	8,684.83
	TOTAL ASSETS	15,572.40	13,499.36
B	Equity share capital		
	Equity share capital	1,065.50	1,065.50
	Other equity	13,581.38	11,671.10
		14,646.88	12,736.60
C	LIABILITIES		
I	NON-CURRENT LIABILITIES		
	<u>Financial liabilities</u>		
	Other financial liabilities	66.52	66.52
	Deferred tax liabilities (net)	-	-
		66.52	66.52
II	CURRENT LIABILITIES		
	Financial liabilities		
	Borrowings	-	-
	<u>Trade payables</u>		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	9.55	11.18
	Provisions	121.48	78.98
	Other current liabilities	533.38	606.09
	Current Tax Liabilities (Net)	194.59	-
		859.00	696.25
	TOTAL EQUITY AND LIABILITIES	15,572.40	13,499.36

FOR, WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075



DATE: 13.11.2025
PLACE: AHMEDABAD

WEALTH FIRST PORTFOLIO MANAGERS LIMITED
Standalone Cash Flow Statement for the half year ended on 30.09.2025

All amount in Rs. Lakhs unless otherwise stated

	Particulars		As at 30.09.2025	As at 30.09.2024
			Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES :			
	Net Profit before taxation and extra-ordinary items		3,415.81	3,805.86
	Adjustment for :			
	Profit/Loss From Investments		139.65	-
	Depreciation		16.56	16.64
	Interest Income		(23.05)	(9.33)
	Interest Expenses		0.43	1.45
	Comprehensive Income		108.74	465.38
	Provision for Tax		-	(906.44)
	Operating Profit Before Working Capital Changes		3,658.14	3,373.56
	Working Capital Changes:			
	(Increase)/ Decrease in Inventory		(2,339.34)	(2,451.61)
	(Increase)/ Decrease in Trade and Other Receivables		482.68	(1,436.32)
	(Increase) / Decrease in Current Tax Assets and Other Current Assets		201.09	110.23
	(Increase) / Decrease in Non Current Asset		(255.35)	(3,235.26)
	Increase / (Decrease) in Trade Payables and other Liabilities		(31.83)	4,087.95
	Cash generated from operations		1,715.38	448.55
	Income Tax Paid (including Tax deducted at source)		(610.37)	(698.38)
	Net Cash Used in Operating Activities		1,105.00	(249.83)
B	CASH FLOW FROM INVESTING ACTIVITIES :			
	Addition to Fixed Assets		(37.76)	(12.51)
	(Purchase) / Sale of Investments		(227.05)	842.32
	Purchase / (sale) of Positional F&O		12.38	49.90
	Loans given / Deposits In Banks		(18.72)	(503.34)
	Interest Income		23.05	9.33
	Net Cash used in Investment Activities		(248.10)	385.70
C	CASH FLOW FROM FINANCING ACTIVITIES :			
	Proceeds from issuance of share capital		-	-
	Proceeds/(Repayment) of Loans(Net)		-	590.00
	Interest Paid		(0.43)	(1.45)
	Dividend paid and CSR Paid		(852.40)	(778.71)
	Net Cash From Financing Activities		(852.83)	(190.16)
D	Net Changes in Cash and Cash Equivalents (A+B+C)		4.07	(54.29)
E	Cash and Cash Equivalents at start of the Period		236.20	468.93
F	Cash and Cash Equivalents at the end of the Period (D+E)		240.28	414.64
	Cash & Cash Equivalents at the end of the Period		240.28	414.64

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah
ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075



Date: 13.11.2025
Place: Ahmedabad

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone : 26406452 • M. : 9825044362 • E-mail : jdeliwala@gmail.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Half Year ended 30th September, 2025 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Wealth First Portfolio Managers Limited ("the Parent") and its subsidiary as listed below (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year quarter ended 30th September, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

The Statement includes the results of the following entity:

- i. Wealth First Investment Advisers Private Limited (Wholly-owned Subsidiary Company)
 - ii. Wealth shield Insurance Brokers Private Limited (Wholly-owned Subsidiary Company)
 - iii. Lakshya Asset Management Private Limited (Wholly-owned Subsidiary Company)
 - iv. Lakshya Trustee Private Limited (Wholly-owned Subsidiary Company)
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated above and based on the consideration of reports of the other auditors and based on the financial information of the Subsidiary Company, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance



with the recognition and measurement principles laid down in the aforesaid IND AS 34 and other accounting principles generally accepted in India, as amended, read with relevant rules issued there under and other accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did review the interim financial results of 1st subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 2,20,32,566/- as at 30th September, 2025, total revenues of Rs. 47,55,826/- & Rs. 49,24,424/- for the quarter and half year ended 30th September, 2025 and total profit / (loss) before tax of Rs. 46,80,826/- & Rs. 47,63,383/- for the quarter and half year ended 30th September, 2025 respectively, as considered in the consolidated unaudited financial results.

We did review the interim financial results of 2nd subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 3,12,81,217/- as at 30th September, 2025, total revenues of Rs. 2,47,00,000/- & Rs. 2,48,93,988/- for the quarter and half year ended 30th September, 2025 and total profit / (loss) before tax of Rs. 2,38,36,175/- & Rs. 2,36,01,655/- for the quarter and half year ended 30th September, 2025 respectively, as considered in the consolidated unaudited financial results.

We did review the interim financial results of 3rd subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 1,00,00,000/- as at 30th September, 2025, total revenues of Rs. Nil/- & Rs. Nil/- for the quarter and half year ended 30th September, 2025 and total profit / (loss) before tax of Rs. Nil/- & Rs. Nil/- for the quarter and half year ended 30th September, 2025 respectively, as considered in the consolidated unaudited financial results.

We did review the interim financial results of 4th subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 10,12,873/- as at 30th September, 2025, total revenues of Rs. Nil/- & Rs. Nil/- for the quarter and half year ended 30th September, 2025 and total profit / (loss) before tax of Rs. Nil/- & Rs. Nil/- for the quarter and half year ended 30th September, 2025 respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

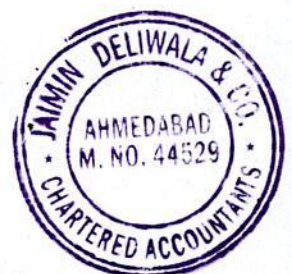
The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures of the half year ended September 30, 2025 and unaudited figures in respect of the three months ended June 30, 2025.

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 0103861W



JAIMIN DELIWALA
PROPRIETOR
M. NO.: 044529
UDIN: 25044529BMIMQA5290

Place: Ahmedabad
Date: 13th November, 2025



WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120G12002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com

Part - 1

Consolidated Unaudited Financial Results For The Quarter and Half Year ended on 30.09.2025

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations (I + II):						
	i. Business Activity Income	1,791.40	1,581.88	1,632.49	3,373.29	2,977.21	5,833.16
	ii. Income from Trading Activities	266.04	899.60	319.01	1,165.64	1,039.61	(517.59)
	(b) Other Income	19.00	7.33	402.61	26.33	497.44	691.17
	Total Income	2,076.44	2,488.82	2,354.10	4,565.26	4,514.26	6,006.74
2	Expenses						
	(a) Employee benefits expense	422.76	190.36	304.13	613.12	467.89	900.23
	(b) Finance Cost	0.43	0.01	1.01	0.44	2.35	9.41
	(c) Depreciation and amortisation expense	9.02	7.55	8.85	16.56	16.64	36.21
	(d) Other expenses	117.96	141.85	91.08	259.82	197.52	398.15
	Total expenses	550.17	339.77	405.06	889.94	684.40	1,344.00
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary Items and Tax (1-2)	1,526.27	2,149.04	1,949.04	3,675.31	3,829.85	4,662.74
4	Exceptional Items	-	-	-	-	-	150.59
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	1,526.27	2,149.04	1,949.04	3,675.31	3,829.85	4,512.15
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	1,526.27	2,149.04	1,949.04	3,675.31	3,829.85	4,512.15
8	Tax Expense (net)						
	- Current tax	419.50	552.95	433.12	972.45	912.47	1,098.15
	- Deferred tax	-	-	-	-	-	(0.50)
	Total Tax Expenses	419.50	552.95	433.12	972.45	912.47	1,097.65
9	Net Profit/(Loss) for the Period from continuing operations	1,106.77	1,596.09	1,515.92	2,702.86	2,917.38	3,414.50
10	Share of profits(loss) of subsidiary*	317.36	(33.71)	(5.43)	283.65	23.99	43.88
11	Total profit (loss) for period	1,106.77	1,596.09	1,515.92	2,702.86	2,917.38	3,414.50
12	Other comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(51.79)	212.64	(254.78)	160.86	804.09	(287.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	13.03	(53.52)	64.12	(40.48)	(202.37)	72.38
	Total Comprehensive Income/(Loss)	(38.75)	159.13	(190.66)	120.37	601.71	(215.22)
13	Total Comprehensive Income for the period	1,068.02	1,755.22	1,325.26	2,823.24	3,519.09	3,199.29
14	Profit for the period/year	1,106.77	1,596.09	1,515.92	2,702.86	2,917.38	3,414.50
15	Details of Equity share capital						
	(a) Paid up Equity Share capital	1,065.50	1,065.50	1,065.50	1,065.50	1,065.50	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Details of Debt Securities						
	(a) Paid up Debt capital	-	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-	-
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13,721.93	-	13,385.40	13,721.93	13,385.40	11,786.01
18	Debentures redemption reserve	-	-	-	-	-	-
19	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):						
	(a) Basic	10.39	14.98	14.23	25.37	27.38	32.05
	(b) Diluted	10.39	14.98	14.23	25.37	27.38	32.05
20	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):						
	(a) Basic	10.39	14.98	14.23	25.37	27.38	32.05
	(b) Diluted	10.39	14.98	14.23	25.37	27.38	32.05
21	Debt Equity Ratio	-	-	-	-	-	0.06
22	Debt service coverage ratio	-	-	-	-	-	-
23	Interest Service Coverage Ratio	-	-	-	-	-	-



NOTES :

- 1 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Thursday, 13th November, 2025.
- 2 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- 3 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.
- 4 Figures have been re-grouped or re-classified, wherever necessary.
- 5 The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures of the half year ended September 30, 2025 and unaudited figures in respect of the three months ended June 30, 2025.
- 6 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com and www.bseindia.com
- 7 In pursuance to method of valuation prescribed under IND AS 109, all the assets are stated at Fair Market Value.
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net profit / (Loss) as per India GAAP	1,106.77	1,596.09	1,515.92	2,702.86	2,917.38	3,414.50
Add: On account of unwinding of Interest	-	-	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-	-	-
Net Profit / (Loss) as per Ind AS	1,106.77	1,596.09	1,515.92	2,702.86	2,917.38	3,414.50
Add: Other Comprehensive Income (Net of Tax)	(38.75)	159.13	(190.66)	120.37	601.71	(215.22)
Total Comprehensive income / (Loss)	1,068.02	1,755.22	1,325.26	2,823.24	3,519.09	3,199.29

- 9 Calculation of EPS are as below:

Earning Per Share	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net profit after Tax	1,106.77	1,596.09	1,515.92	2,702.86	2,917.38	3,414.50
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Basic (in rupee)	10.39	14.98	14.23	25.37	27.38	32.05
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Diluted (in rupee)	10.39	14.98	14.23	25.37	27.38	32.05

- 10 * Effect of amount of Share of profit(loss) of subsidiary is already consolidated in above income and expenses. The amount mentioned in the Point 10 is for information purpose only.
- 11 During the quarter, the company has recognized Rs. 51.79 Lacs as fair value loss on Investments designated as FVOCI. The same has been Included in Other Comprehensive Income.

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 13.11.2025
Place: Ahmedabad



Part 2
Consolidated Balance Sheet as at 30th September, 2025

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	As at 30th September, 2025	As at 31st March, 2025
A	ASSETS		
I	NON-CURRENT ASSETS		
	Property, Plant and Equipment	99.20	75.46
	Other Intangible Assets	10.14	12.69
	<u>Financial Assets</u>		
	Investments	3,114.34	3,108.73
	<u>Other Financials Assets</u>		
	Deposits with Bank	978.09	948.37
	Deferred Tax Assets (Net)	14.40	14.40
	Other Non-current Assets	937.87	671.96
		5,154.03	4,831.60
II	CURRENT ASSETS		
	Inventories	9,487.09	7,145.28
	<u>Financial Assets</u>		
	Positional Investment	-	12.38
	Trade Receivables	104.71	616.25
	Cash and Cash Equivalents	416.80	270.75
	Current Tax Assets (Net)	-	61.37
	Other Current Assets	832.92	681.89
		10,841.53	8,787.91
	TOTAL ASSETS	15,995.57	13,619.51

Sr. No.	Particulars	As at 30th September, 2025	As at 31st March, 2025
B	Equity share capital		
	Equity share capital	1,065.50	1,065.50
	Other equity	14,004.76	11,786.01
		15,070.26	12,851.51
C	LIABILITIES		
I	NON-CURRENT LIABILITIES		
	<u>Financial liabilities</u>		
	Other financial liabilities	66.52	66.52
	Deferred tax liabilities (net)	-	-
		66.52	66.52
II	CURRENT LIABILITIES		
	<u>Financial liabilities</u>		
	Borrowings	-	-
	Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	9.55	11.19
	Provisions	121.48	78.98
	Other current liabilities	534.40	611.31
	Current Tax Liabilities (Net)	193.36	-
		858.79	701.48
	TOTAL EQUITY AND LIABILITIES	15,995.57	13,619.51

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah
ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075



DATE: 13.11.2025
PLACE: AHMEDABAD

WEALTH FIRST PORTFOLIO MANAGERS LIMITED
Consolidated Cash Flow Statement for the half year ended on 30.09.2025

(All amount in Rs. Lakhs unless otherwise stated)

	Particulars	As at 30.09.2025	As at 30.09.2024
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	3,675.31	3,829.85
	Adjustment for :		
	Profit/Loss From Investments	163.79	
	Depreciation	16.56	16.64
	Interest Income	(23.08)	(9.33)
	Interest Expenses	0.44	1.45
	Comprehensive Income	124.25	479.88
	Provision for Tax	-	(906.44)
	Operating Profit Before Working Capital Changes	3,957.28	3,412.05
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory	(2,341.81)	(2,488.73)
	(Increase)/ Decrease in Trade and Other Receivables	511.53	(1,393.90)
	(Increase) / Decrease in Current Tax Assets and Other Current Assets	(151.03)	106.78
	(Increase) / Decrease in Non Current Asset	(265.91)	(3,235.27)
	Increase / (Decrease) in Trade Payables and other Liabilities	(36.05)	4,183.75
	Cash generated from operations (I)	1,674.00	584.68
	Income Tax Paid (including Tax deducted at source) (II)	(637.48)	(708.27)
	Net Cash Used in Operating Activities (I+II)	1,036.52	(123.59)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	(37.76)	(12.51)
	(Purchase) / Sale of Investments	(5.61)	714.73
	Loans given / Deposits In Banks	(29.72)	(502.84)
	Purchase / (sale) of Positional Investment	12.38	49.90
	Interest Income	23.08	9.33
	Net Cash used in Investment Activities	(37.63)	258.61
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from issuance of share capital	-	-
	Proceeds/(Repayment) of Loans(Net)	-	590.00
	Interest Paid	(0.44)	(1.45)
	Dividend paid and DDT	(852.40)	(778.71)
	Net Cash From Financing Activities	(852.84)	(190.16)
D	Net Changes in Cash and Cash Equivalents (A+B+C)	146.05	(55.13)
E	Cash and Cash Equivalents at start of the Period	270.75	480.18
F	Cash and Cash Equivalents at the end of the Period (D+E)	416.80	425.04
	Cash & Cash Equivalents at the end of the Period	416.80	425.04

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 13.11.2025
Place: Ahmedabad

